

Aaradhya Disposal Industries Pvt. Ltd.

Tax Audit Report
A.Y. 2024-25



M S Rathi & Associates

52, Tarani Colony, A.B. Road, Dewas (M.P.)

Mobile No. : 98275 16611

98264 06256



**M S Rathi &
Associates**

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AARADHYA DISPOSAL INDUSTRIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **AARADHYA DISPOSAL INDUSTRIES PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most Significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

On 5th May, 2023, a catastrophic **FIRE** incident took place at Aaradhya Disposal Industries Pvt Ltd, Dewas (M.P.) premises, resulting in the tragic loss of assets and inventories. Management has filed the Insurance Claim. For details Refer note No. 28 to the Financial Statements.





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Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole





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are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2024** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2024** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended **31 March, 2024** since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.





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- (h) AARADHYA DISPOSAL INDUSTRIES PRIVATE LIMITED With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.





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- vi. Based on our examination, the company, has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility. Consequently, the company has not operated an audit trail for all transactions recorded in the software throughout the year,

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

FOR M S RATHI & ASSOCIATES
(Chartered Accountants)
Reg No. :0022298C



Date : 02/08/2024
Place : DEWAS

MANISH RATHI
Partner
M.No. : 417652
UDIN : 24417652BKEYTF8898



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ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2024

To,

The Members of AARADHYA DISPOSAL INDUSTRIES PRIVATE LIMITED

Property, Plant and Equipment and Intangible Assets

(A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company has no Intangible assets.

Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Inventory and other current assets

Physical verification of inventory has been conducted at reasonable intervals by the management.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

Investment, Loans or Advances by Company

As informed, the company, company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.



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(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.

In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans

Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans

Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans

Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans

Loan to Directors and Investment by the Company

Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans

Deposits Accepted by the Company

The company has not accepted any Deposits.

Maintenance of Cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

Statutory Dues

N.A

There is no dispute with the revenue authorities regarding any duty or tax payable.

Disclosure of Undisclosed Transactions

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.





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Loans or Other Borrowings

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

Money raised by IPO, FPOs

The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly,





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clause 3(xii) of the Order is not applicable

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any default in payment of interest on deposits or repayment thereof for any period.

Related party transactions

Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

Internal audit system

Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

We have considered the internal audit reports of the Company issued till date for the period under audit.

Non cash transactions

The company has entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.

Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

Cash Losses

The Company has not incurred cash losses in the current and in the immediately preceding financial year.

Consideration of outgoing auditors

There has been voluntary resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Material uncertainty in relation to realisation of financial assets and payment of financial liabilities





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According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Compliance of CSR

In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Qualifications or adverse remarks in the consolidated financial statements

N.A

Place : DEWAS
Date : 02/08/2024

FOR M S RATHI & ASSOCIATES
(Chartered Accountants)
Reg No. :0022298C

MANISH RATHI
(Partner)

Membership No : 417652
UDIN : 24417652BKEYTF8898

Aaradhya Disposal Industries Pvt.Ltd.

CIN-U21098MP2014PTC032173

Balance Sheet as at 31.03.2024

Particulars	Note No.	For the Year Ended on	
		31st March 2024	31st March 2023
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Fund			
(a) Share Capital	2	4,99,00,000	4,99,00,000
(c) Reserves & Surplus	3	12,61,08,259	7,97,10,382
		17,60,08,259	12,96,10,382
Non-current Liabilities			
(a) Long Term Borrowings	4	11,21,02,835	12,68,01,565
(b) Deferred Tax Liability (Net)	5	67,45,035	-22,72,187
(c) Other Long Term Liabilities	6	2,84,50,771	3,76,73,975
(d) Long Term Provisions		0	87,17,370
		14,72,98,641	17,09,20,723
Current Liabilities			
(a) Short- Term Borrowings	7	25,79,10,903	17,90,77,968
(b) Trade Payable		6,45,69,500	6,62,64,956
(c) Other Current Liabilities	8	5,03,69,660	5,90,28,333
(d) Short- Term Provisions	9	1,14,50,594	77,51,281
		38,43,00,658	31,21,22,537
TOTAL		70,76,07,558	61,26,53,642
<u>ASSETS</u>			
Non-current Assets			
(a) Fixed Assets	10		
(i) Tangible Assets		28,79,07,892	8,29,63,326
(ii) Capital Work-in-Progress		0	16,11,11,258
		28,79,07,892	24,40,74,584
(b) Non Current Investment		0	0
(c) Long Term Loans and Advances	11	18,37,986	18,25,186
		28,97,45,878	24,58,99,770
Current Assets			
(a) Inventories	12	15,13,78,167	17,94,64,715
(b) Trade Receivables	13	15,50,78,137	15,97,09,065
(c) Cash & Cash Equivalents	14	41,46,657	1,35,720
(d) Short Term Loans & Advances	15	56,49,226	37,18,406
(e) Other Current Assets	16	10,16,09,494	2,37,25,966
		41,78,61,680	36,67,53,872
<u>Miscellaneous Expenditure</u>			
(To the extent of not written off)			
Preliminary Expenses		0	0
Pre-Operative Expenses		0	0
Deferred Revenue Expenses		0	0
		0	0
TOTAL		70,76,07,558	61,26,53,642

As per our report of even date attached

For M.S. Rath & Associates
Chartered Accountants

(CA Manish Rath)
Proprietor
M.No. 413652
FRN : 002298C
UDIN :-24417652BKEYTR1773

For and on behalf of Board

(Shashi Maheshwari) (Sunil Maheshwari)
Director Director
DIN-06780841 DIN-02611461

Place : DEWAS
Date : 02.08.2024

Aaradhya Disposal Industries Pvt.Ltd.

CIN-U21098MP2014PTC032173

Profit and Loss Statement for the year ended on 31st March, 2024

Particulars	Note No.	For the Year Ended on	
		31st March 2024	31st March 2023
Revenue from Operations	17	74,01,59,441	84,14,62,784
Other Income	18	2,26,21,105	1,52,13,501
Total Revenue		76,27,80,546	85,66,76,285
Expenses			
Cost of Materials Consumed (Incl. Packing, Stores & Spare	19	62,18,81,932	79,97,89,323
Change in Inventories of Finished Goods and WIP	20	1,26,11,161	-6,07,86,215
Employee Benefit Expenses	21	1,05,76,496	1,13,95,469
Finance Cost	22	1,79,72,606	1,97,10,481
Depreciation and Amortization Expenses	10	1,38,89,164	1,48,21,971
Other Expenses	23	2,00,50,887	4,64,04,968
			0
Total Expenses		69,69,82,245	83,13,35,997
Profit before Exceptional and Extraordinary Item & Tax		6,57,98,301	2,53,40,288
Profit Before Tax		6,57,98,301	2,53,40,288
Tax Expenses			
(1) Current Tax		1,09,83,052	76,69,781
(2) Deferred tax		90,17,222	(36,63,379)
(3) MAT Credit		(13,57,010)	-
(4) Previous Year Interest on Income Tax		7,57,160	
Profit After Tax		4,63,97,877	2,13,33,886
Earing Per Share		9.30	4.28
Face Value Per Ordinary Share		10	10

As per our Report of even date attached

As per our report of even date attached
For M.S. Rathi & Associates
Chartered Accountants

Place : DEWAS
Date : 02.08.2024

(CA Manish Rathi)
Proprietor
M.No. 417632
FRN : 002298

For and on behalf of Board

(Shashi Maheshwari) (Sunil Maheshwari)
Director Director
DIN-06780841 DIN-02611461

Aaradhya Disposal Industries Pvt.Ltd.
CIN-U21098MP2014PTC032173
Cash Flow Statement for the year ended on 31st March, 2024

Particulars	For the Year Ended on	
	31st march 2024	31st March 2023
Net Profit as per statement of Profit & Loss	46397877	21333885.94
Adjustment for		
Depreciation and Amortization Expenses	13889164	14821971.28
Interest on Fixed Deposit	-10909	(983)
Interest Subsidy	0	0
Interest Received Others	-118199	(74767)
Capital Subsidy	-15084000	0
Others	-5977996	0
Duty Draw Back Claim	-1430001	0
Interest paid on Borrowing Capital	17972606	19710481
Loss / Profit on sale of Fixed Assests	0	(15137751)
Income Tax Provision	9626042	7669781
Deffered Tax	9017222	(3663379)
Operating Profit before Working Capital Changes	74281806	44659239
Changes in Working Capital		
(Increase) / Decrease in Trade Recivables	4630928	(16080539)
(Increase) / Decrease in Inventories	28086548	(29402283)
(Increase) / Decrease in Short Term Loan & Advances	-1930820	62853761
(Increase) / Decrease in Other Current Assets	-77883528	-4424200
(Increase) / Decrease in Miscellaneous Expenditure	0	0
Increase / (Decrease) in Short Term Borrowings	78832935	59235196
Increase / (Decrease) in Trade Payable	-1695456	-2633008
Increase / (Decrease) in Other Current Liabilities	-8658673	-21366167
Increase / (Decrease) in Short Term Provisions	3699314	(509683)
Cash Flow from Operations	99363056	92332316
Tax Paid	9,626,042	6553026
Net Cash from Operating Activities (A)	89737014	85779290
Cash Flows from Investing Activities		
Increase in Share Capital	0	0
(Purchase) of Fixed Assets/Sales of Fixed Assets	-57722471	-7234647
Sales of Fixed Assets	0	49395650
Increase in Capital Work in Progress	0	-155961158
(Provide) Realisation of Loan, Advances & Deposits	-12800	-24456
Interest on Fixed Deposit	10909	983
Duty Draw Back claim	1430001	0
Interest Received Others	118199	74767
Others	5977996	0
Capital Subsidy	15084000	0
Net Cash from Investing Activities (B)	-35114166	-113748862
Cash Flows from Financing Activities		
Interst Paid on Borrowings	-17972606	(19710481)
Borrowing from Bank & Others	-23,921,935	47016347
Repayment of Borrowing from Bank & Others	-8,717,370	0
Net Cash from Financing Activities (C)	(50611911)	27305867

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Net Increase / (Decrease) in Cash & Cash Equivalents (A) + (B) + (C)	4010937	(663706)
Balance of Cash - Opening	135720	799426
Balance of Cash - Closing	4146657	135720

Notes:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 Cash flow Statements.
2. Refer note 15 for item included in cash & cash equivalents.

As per our report of even date attached.

As per our report of even date attached

For M.S. Rathi & Associates

Chartered Accountants

(CA Manish Rathi)

Proprietor

M.No. 417652

FRN : 002298C

For and on behalf of Board

Aaradhya Disposal Industries (P) Ltd.

(Sunil Maheshwari)

Director

DIN-02611461

Place : DEWAS

Date : 02.08.2024

Aaradhya Disposal Industries Pvt. Ltd.
Notes Forming Part of the Accounts and Accounting Policies:

1. SIGNIFICANT ACCOUNTING POLICIES:

METHOD OF ACCOUNTING

The Financial Statements have been prepared to comply in all material aspects with applicable accounting principles in India and the Accounting Standards and the relevant provisions of the Companies Act 2013.

The Company Generally follows Mercantile System of Accounting and Income recognized on the date of confirmation of transaction with the parties. Expenses are accounted for on accrual basis and provision made for all known Losses and Liabilities. These financial statements have been prepared in Indian Rupee which is the functional currency of the Company.

USE OF JUDGMENTS, ESTIMATES AND ASSUMPTION

The preparation of these financial statements requires management judgments, estimates and assumptions that affect the application of accounting policies, the accounting disclosures made and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are made in the period, in which, the estimates are revised and in any future periods, effected pursuant to such revision

INVENTORIES

Inventories are valued at lower of cost and net realizable value. The cost is computed on weighted average basis. Inventories of Finished Goods and Work-In-Progress include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

PROPERTY, PLANT AND EQUIPMENT

Freehold land is carried at historical cost. All other items of property, plant and equipment are measured at cost of acquisition or construction less accumulated depreciation and accumulated impairment loss, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs directly attributable to the construction or acquisition of a qualifying asset up to completion or acquisition are capitalized as part of the cost. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Property, plant and equipment under construction are disclosed as capital work-in-progress. Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date are disclosed under Fixed Assets.



Aaradhya Disposal Industries Pvt. Ltd.
Notes Forming Part of the Accounts and Accounting Policies:

Depreciation is recognized in the statement of profit and loss on a WDV on pro-rata basis on each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act 2013 except Plant and Machinery installed during the Previous Year.

In the cases mentioned above where the management based on the technical evaluation have estimated the life to be Higher than the life prescribed in Schedule II. Owing to Latest technology Machine and Less use of machine due to high production capacity per hour as compare to other machine. Management has decided to charge one third of Actual depreciation Prescribe as per the Companies Act 2013

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

FOREIGN CURRENCY TRANSACTION

Transactions in foreign currency are recorded at exchange rates prevailing at the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies which are outstanding, as at the reporting period are translated at the closing exchange rates and the resultant exchange differences are recognised in the statement of profit and loss.

BORROWING COST

Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized in the cost of that asset. Qualifying assets are those assets which necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised in the year in which they are incurred.

EMPLOYEE BENEFITS

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short term compensated absences, leave travel allowance etc. are recognised in the period in which the employee renders the related service.

Defined Benefit Plans

The Company operates a gratuity plan covering qualifying employees. The benefit payable is the greater of the amount calculated as per the payment of Gratuity Act or the Company scheme applicable to the employee. The benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. In case of death while in service, the gratuity is payable irrespective of vesting. The Company makes annual contribution to the group gratuity scheme administered by the Life Insurance Corporation of India through its Gratuity Trust Fund.

Defined contribution plans

Company's contribution to Provident Fund, ESIC scheme for the year is charged to Profit and Loss account. Retirement benefit, medical reimbursement and leave payments to employees are recognise as employee benefit expense when they are due.



Aaradhya Disposal Industries Pvt. Ltd.
Notes Forming Part of the Accounts and Accounting Policies:

ACCOUNTING FOR TAX

Current tax is the tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of the previous year. It is measured using tax rates (and tax laws) enacted or substantially enacted by the reporting date.

Current tax assets/liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis.

Deferred Tax resulting from 'timing difference' between accounting and taxable profit for the period is accounted by using tax rates and laws that have been enacted or substantially enacted as at the balance sheet date. Deferred Tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. Net deferred tax liability is arrived at after setting off deferred tax assets.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/ virtually certain to be realized.

PROVISIONS

A Provision is recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

REVENUE RECOGNITION

Sale of goods is recognized on dispatch of goods to customers and is recorded net of claims, etc. as considered appropriate. Revenue from Conversion, Sale of Scrap and obsolete stores is accounted for at the time of disposal.

GOVERNMENT GRANT

Government grants are recognized at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. Government grants are recognized in the Statement of Profit and Loss on a systematic basis over the periods in which the Company recognizes the related costs for which the grants are intended to compensate. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire non current are recognized as revenue in the Profit and Loss Account.

CONTINGENT LIABILITIES

Company has a Demand Notice of Rs. 881610/-related to Interest and Penalty of GST for A.Y. 2017-18, 2018-19 and 2019-20. This liability is contingent nature against the company. Matter Pending between Company and GST Department.



Aaradhya Disposal Industries Pvt.Ltd. CIN-U21098MP2014PTC032173
Notes on Financial Statement for the year ended on 31st March, 2024

2 SHARE CAPITAL

	As at 31st March 2024	As at 31st March 2023
Authorised Capital : 50,00,000 Equity Shares of Rs. 10/- each	5,00,00,000	5,00,00,000
Issued and Subscribed Capital & Paid up: 49,90,000 fully paid Equity Shares of Rs. 10/- each fully paid up (Previous year 49,90,000 fully paid Equity Shares of Rs. 10/- each fully paid up)	4,99,00,000	4,99,00,000
TOTAL	4,99,00,000	4,99,00,000

2.1 Reconciliation of the number of shares outstanding as on 31st March, 2024

Particulars	No. of Shares Outstanding	
	As at 31st March. 2024	As at 31st March 2023
Equity Shares at the beginning of the year	49,90,000	49,90,000
Add: Shares Issued during the year	-	-
Less: Shares Buy Back during the year	-	-
Equity Shares at the end of the year	49,90,000	49,90,000

2.2 Detail of Shareholders holding more than 5% shares:

Particulars	As at 31st March 2024		As at 31st March 2023	
	No. of Shares Held	% Held	No. of Shares Held	% Held
Smt.Shashi Maheshwari	25,90,000	52	25,90,000	52
Sunil Maheshwari	12,00,000	24	12,00,000	24
Anil Maheshwari	12,00,000	24	12,00,000	24

3 RESERVE & SURPLUS

	As at 31st March. 2024	As at 31st March 2023
(a) Investment Reserve		
Opening Balance	-	-
Addition	-	-
Deduction	-	-
Closing Balance	0	0
(b) Share Premium		
Opening Balance	-	-
Addition	-	-
Deduction	-	-
(c) Capital Reserve		
Capital Subsidy	15,00,000	15,00,000
Closing Balance	15,00,000	15,00,000

Aaradhya Disposal Industries [P] LTD


Director

Aaradhya Disposal Industries [P] LTD


Director



Aaradhya Disposal Industries Pvt.Ltd. CIN-U21098MP2014PTC032173
Notes on Financial Statement for the year ended on 31st March, 2024

(c) Profit & Loss Account

Opening Balance	7,82,10,382	5,68,76,496
Addition :		
Net Profit/(Net Loss) for the current year	4,63,97,877	2,13,33,886
Deduction	-	-
Closing Balance	12,46,08,259	7,82,10,382
TOTAL	12,61,08,259	7,97,10,382

4 LONG-TERM BORROWING

Particulars	As at 31st March 2024		As at 31st March 2023	
	Non-Current	Current	Non-Current	Current
Secured				
Term Loan From AXIS BANK-II	13,41,204	-	-	34,89,674
FCTL From AXIS BANK Part-IV	9,46,467	1,13,57,796	1,11,36,336	95,45,443
Term Loan From AXIS BANK-IV	7,95,490	-	7,95,490	-
WCTL From Axis Bank (370)	-	30,83,359	30,83,359	1,23,33,324
WCTL From Axis Bank(187)	98,60,000	62,40,000	1,61,00,000	26,00,000
Term Loan From Axis Bank (VI)	74,44,308	23,57,895	0	-
Term Loan From Axis Bank (VII)	99,47,944	31,57,895	-	-
FCTL From AXIS BANK Part of (V)	7,96,03,851	1,46,97,132	9,28,51,691	71,42,856
Car Loan From Axis Bank Ltd.	21,63,571	6,71,118	28,34,689	6,16,614
TOTAL	11,21,02,835	4,15,65,194	12,68,01,565	3,57,27,911

- 4.1 (A) The Term Loan Facility availed from Axis Bank is secured by first charge by way of equitable mortgage of Land and Building and Hypothecation of Plant and Machinaries, other movable assets (Except Stocks & Book Debts) of the Company. It is further secured by Equitable mortgage of House of Smt. Kala Bai Maheshwari situated at 15, Yeshwant Colony, Moti Banaglow, Dewas, Plot No.263 Sun City Township Colony Dewas of Mr.Sunil Maheshwari, Plot No.264 Sun City Township Colony Dewas of Mr.Anil Maheshwari,

4.2 Repayment Terms

(a) TERM LOAN FROM AXIS BANK.

Sanctioned Loan	Outsatnding as on 31.03.2024	Repayments Terms						
		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
525Lakh (FCTL)	12304263	1,13,57,796	9,46,467		0	0	0	0
525Lakh Part	795490	0	7,95,490	0	0	0	0	0
370 Lakh (WCTL)	3083359	30,83,359	0	0	0	0	0	0
187 Lakh (WCTL)	16100000	6240000	6240000	3620000	0	0	0	0
1000 Lakh	94300983	14697132	14697132	14697132	14697132	14697132	14697132	6118191
T/L 1000 Lakh Part	1341204	0	0	0	0	0	0	1341204
Term Loan 1.50 Crs	9802202	2357895	2357895	2357895	2357895	370623	0	0
Term Loan 2.00 Crs	13105839	3157895	3157895	3157895	3157896	474259	0	0
36 Lakh (Car Loan)	2834689	671118	730438	795002	638131	0	0	0
TOTAL	15,36,68,029	4,15,65,194	2,89,25,316	2,46,27,923	2,08,51,053	1,55,42,014	1,46,97,132	74,59,395



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Aaradhya Disposal Industries [P] LTD

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Director

Aaradhya Disposal Industries [P] LTD

[Signature]
Director

Aaradhya Disposal Industries Pvt.Ltd. CIN-U21098MP2014PTC032173
Notes on Financial Statement for the year ended on 31st, March, 2024

	As at 31st March. 2024	As at 31st March 2023
5 DEFERRED TAX LIABILITIES (NET)		
Opening Balance	(22,72,187)	13,91,192
Current Year	90,17,222	(36,63,379)
Deferred Tax Liabilities (Net)	<u>67,45,035</u>	<u>-22,72,187</u>
6 OTHER LONG-TERM LIABILITIES		
Unsecured Loans	2,84,50,771	3,76,73,975
	<u>2,84,50,771</u>	<u>3,76,73,975</u>
7 SHORT-TERM BORROWINGS		
Cash Credit Limit & EPC Limit from Axis Bank, Dewas	17,79,10,903	9,90,77,968
FCDL Loan from Axis Bank	8,00,00,000	8,00,00,000
	<u>25,79,10,903</u>	<u>17,90,77,968</u>
7.1	The Cash Credit Limit from Axis Bank Ltd., A.B.Road, Dewas is secured by Hypothecation of Stocks and Debtors of the company.	
8 OTHER CURRENT LIABILITIES		
(a) Current Maturities of Long-Term Debt (Axis Bank Ltd.)	4,15,65,194	3,57,27,911
(b) Interest Accrued but not due	0	1,54,484
(c) Expenses Payable	16,63,032	47,79,310
(d) Other Payable (Credit balance of Debtors)	71,41,434	1,26,12,724
(e) Axis Bank Ltd. (Current Account)	0	57,53,904
	<u>5,03,69,660</u>	<u>5,90,28,333</u>
9 SHORT-TERM PROVISIONS		
Provisionas for		
Employee Benefits	3,86,042	-
Audit Fees Payable	81,500	81,500
Income tax provision (MAT)	1,09,83,052	76,69,781
	<u>1,14,50,594</u>	<u>77,51,281</u>

Aaradhya Disposal Industries [P] LTD


Director

Aaradhya Disposal Industries [P] LTD


Director



M/s Aaradhya Disposal Industries Pvt. Ltd.

Schedule of Fixed Assets as on 31.03.2024

SCHEDULE- 10

Description	Rate	Gross Block			Depreciation			Net Block	
		01.04.2023	Additions	Deductions	31.03.2024	01.04.2023	Addition	31.03.2024	31.03.2023
Leasehold Land	0%	5,22,800	-	-	5,22,800	-	-	5,22,800	5,22,800
Factory Building	9.50%	6,45,39,179	2,30,54,102	-	8,75,93,281	2,49,76,469	38,78,465	5,87,38,347	3,95,62,710
Plant & Machinery	18.10%	19,00,75,391	-	-	8,81,94,486	10,97,84,409	64,77,833	2,93,11,298	3,57,89,131
Electrical Installation & Equipments	6.03%	-	19,31,24,832	10,18,80,905	19,31,24,832	-	6,38,106	19,24,86,726	-
Furniture & Fixtures	25.89%	31,05,935	24,96,185	-	56,02,120	25,20,434	6,89,843	23,91,843	5,85,501
Air Conditioner & Coolers	25.89%	21,78,591	-	-	21,78,591	13,15,409	2,23,478	6,39,704	8,63,182
Office Equipments	45.07%	7,21,591	50,432	-	7,72,023	4,40,383	1,42,931	1,88,709	2,81,208
Computer	45.07%	3,86,144	-	-	3,86,144	3,07,953	35,241	42,951	78,191
Vehicle	63.16%	9,67,337	1,08,178	-	10,75,515	6,30,215	2,59,418	1,85,882	3,37,122
	31.23%	1,36,77,147	-	-	1,36,77,147	87,33,666	15,43,849	33,99,632	49,43,481
Total (A)		27,61,74,115	21,88,33,729	10,18,80,905	39,31,26,938	14,87,08,937	1,38,89,164	28,79,07,892	8,29,63,326
New Shed Under Construction		-	-	-	-	-	-	-	-
Elect Installation Under Prog.		-	-	-	-	-	-	-	-
Plant & Machinery Under Installation		52,70,066	18,78,54,766	19,31,24,832	-	-	-	-	52,70,066
Capital Work in Progress(Furniture)		-	-	-	-	-	-	-	-
Advances For Capital Goods		15,58,41,192	-	15,58,41,192	-	-	-	-	15,58,41,192
Total (B)		16,11,11,258	18,78,54,766	34,89,66,024	-	-	-	-	16,11,11,258
Total (A+B)		43,72,85,373	40,66,88,495	45,08,46,929	39,31,26,938	14,87,08,937	1,38,89,164	28,79,07,892	24,40,74,584
Previous Year		27,40,89,567	16,81,45,806	10,68,30,905	33,54,04,468	13,38,86,966	1,48,21,971	24,40,74,585	

Aaradhya Disposal Industries [P] LTD

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Director

Aaradhya Disposal Industries [P] LTD

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Director

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Aaradhya Disposal Industries Pvt.Ltd. CIN-U21098MP2014PTC032173
Notes on Financial Statement for the year ended on 31st March, 2024

	As at 31st March. 2024	As at 31st March 2023
11 LONG-TERM LOANS AND ADVANCES		
Other Deposits	18,37,986	18,25,186
	18,37,986	18,25,186
12 INVENTORIES		
(As valued and certified by the Management)		
Raw Material (at cost)	30,07,963	1,73,68,962
Stock in Process (at cost)	5,87,93,564	13,16,06,180
Stores & Spares and Packing Material (at cost)	97,68,015	1,08,41,016
Fuel, Oil & Gas (at cost)	9,332	50,720
Finished Goods (at lower of cost or net realisable value)	7,97,99,291	1,95,97,836
	15,13,78,167	17,94,64,714
13 TRADE RECEIVABLES		
(Unsecured, Considered Good)		
Within 6 months	11,74,18,553	14,94,45,261
Others	3,76,59,584	1,02,63,804
	15,50,78,137	15,97,09,065
14 CASH AND CASH EQUIVALENTS		
<u>Balance with Scheduled Bank</u>		
Axis Bank Ltd.	40,44,694	-
Cash in Hand	1,01,963	1,35,720
	41,46,657	1,35,720
15 SHORT-TERM LOANS AND ADVANCES		
(a) Advances with Creditors	37,72,189	27,60,464
(b) Advance Income Tax	-	5,00,000
(c) Mat Tax Credit	13,57,010	-
(d) TDS on Contractor 94C	67,174	70,674
(e) Tax Deducted at Source on Jobwork	-	-
(f) Tax Deducted at Source on Interest	11,849	7,483
(g) TDS received on Purchase	-	-
(h) TCS Received on Electricity Bills	5,113	13,278
(i) TDS Received on Payment 6Cr	-	-
(j) Income Tax Refund Receivable	2,22,295	2,22,295
(k) TDS Received on sales 194q	2,13,596	76,866
(j) Tax collect At Source on Purchase	-	67,346
	56,49,226	37,18,406
16 OTHER CURRENT ASSETS		
Other Receivables	10,11,23,629	2,32,97,470
Interest Accrued But Not Due	12,274	4,235
Prepaid Expenses	4,73,591	4,24,261
Deferred Tax Assets	-	-
	10,16,09,494	2,37,25,966

Aaradhya Disposal Industries [P] LTD


Director

Aaradhya Disposal Industries [P] LTD


Director



Aaradhya Disposal Industries Pvt.Ltd. CIN-U21098MP2014PTC032173
Notes on Financial Statement for the year ended on 31st March, 2024

	As at 31st March 2024	As at 31st March 2023
17 REVENUE FROM OPERATIONS		
Sale of Products	81,76,49,081	89,88,21,185
Other Operating Revenues	1,46,60,197	3,17,53,375
GROSS REVENUE FROM OPERATIONS	83,23,09,278	93,05,74,560
Less: - GST	9,21,49,836	8,91,11,775
NET REVENUE FROM OPERATIONS	74,01,59,441	84,14,62,785
17.1 NET SALES & OPERATING REVENUES		
Local Sales	73,74,87,444	69,56,33,965
Export Sales	8,01,61,637	20,31,87,220
	81,76,49,081	89,88,21,185
17.2 OTHER OPERATING REVENUES		
Jobwork Receipts	46,87,728	41,54,473
Scrap Sales	50,66,141	1,90,43,097
Sale of Ink/PPBages/Boxes/ other	10,620	17,43,931
Sale of Granuals	28,50,414	22,715
Other Scrap	12,34,158	-
Sales Export MEIS	-	1,31,920
Sales ROTD	-	38,25,741
Fire Claim Burn Scrap	8,11,136	-
Export Incentive Claim	-	28,31,498
	1,46,60,197	3,17,53,375
18 OTHER INCOME		
Udhoy Capital Subsidy	1,50,84,000	-
Interest on FDR	10,909	983
Amount Forfitted Export Sales	28,09,399	-
Exchange Rate Diffence of Foreign Payment	21,60,113	-
Interest Received from MPPKVCL	1,18,199	74,767
Duty Draw Back Claim	5,06,385	-
Duty Draw Back Claim	9,23,616	-
Export Incentive ROTD	3,80,033	-
Export Incentive ROTD	6,28,451	-
Profit /(Loss) on Sale of Fixed Assets	-	1,51,37,751
TOTAL	2,26,21,105	1,52,13,501
19 COST OF MATERIAL CONSUMED		
Consumption of Raw Materials	60,13,63,991	77,69,25,458
Consumption of Packing Materials	58,32,038	62,26,829
Consumption of Fuel	2,06,060	1,73,341
Consumption of Stores & Spares	1,44,79,843	1,64,63,696
TOTAL	62,18,81,932	79,97,89,324
20 CHANGE IN INVENTORY		
Opening Stock		
Finished Goods	1,95,97,836	4,37,95,348
Stock in process	13,16,06,180	4,66,22,453
TOTAL (A)	15,12,04,016	9,04,17,801
Closing Stock		
Finished Goods	7,97,99,291	1,95,97,836
Stock in Process	5,87,93,564	13,16,06,180
TOTAL (B)	13,85,92,855	15,12,04,016
TOTAL (A-B)	1,26,11,161	-6,07,86,215

Aaradhya Disposal Industries [P] LTD


Director

Aaradhya Disposal Industries [P] LTD

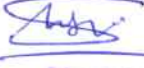

Director



Aaradhya Disposal Industries Pvt.Ltd. CIN-U21098MP2014PTC032173
Notes on Financial Statement for the year ended on 31st, March, 2024

	As at 31st March 2024	As at 31st March 2023
21 EMPLOYEE BENEFITS		
Salary, Wages, Bonus & Other Allowances	98,86,641	1,05,63,613
Employees welfare expenses	1,76,319	79,267
Employer's contribution to PF, ESIC & EDLI	4,69,516	4,70,305
P.F. Administration Charges	14,174	13,918
Gratuity	29,846	2,68,366
TOTAL	1,05,76,496	1,13,95,469
21.1 DIRECTORS REMUNERATION		
Salary & Other Allowances	54,00,000	54,00,000
TOTAL	54,00,000	54,00,000
22 FINANCE COST		
Interest on Borrowing from Financial Institutions	1,75,81,469	1,67,47,045
Interest on Car Loan	2,69,706	1,52,210
Interest Others	-	37,500
Other Borrowing Cost	1,21,431	27,73,726
TOTAL	1,79,72,606	1,97,10,481
23 OTHER EXPENSES		
<u>Manufacturing Expenses</u>		
Jobwork Charges Paid	1,10,676	4,15,735
Freight Charges	1,07,917	6,82,586
Power charges	95,76,499	1,19,96,762
D.G. & Forklift Running Expenses	1,88,289	3,36,880
<u>Repairs & Maintenance</u>		
- Plant & Machinery	7,42,389	13,16,331
- Building	93,775	9,33,753
- Others	12,35,786	4,24,895
TOTAL (A)	1,20,55,331	1,61,06,941
<u>Office Administrative Expenses</u>		
Rent, Rates & Taxes	1,35,670	14,80,542
Stationery & Printing	93,789	60,327
Computer Expenses	98,940	50,063
Consultancy Charges	81,050	95,500
Legal and Professional Fess	21,050	61,103
Fire Fighting Expenses	16,090	10,921
Telephone expenses	1,74,177	1,42,064
Postage & Telegrams	88,869	2,47,011
Conveyance Expenses	4,200	5,500
Auditor's Remuneration	50,000	50,000
Insurance Expenses	5,59,140	2,89,766
Security Expenses	-	2,19,000
Sundry Balances Written off	11,213	25,112
Travelling Expenses	7,20,446	2,94,498
Vehicle Repairs & Maintenance	4,47,313	5,15,305
Water Charges	52,237	67,272
Exchange Rate Fluctuation	-	9,10,164
Rejection & Discount	-	82,38,920
Rounded off	50	120
TOTAL (B)	25,54,234	1,27,63,188

Aaradhya Disposal Industries [P] LTD


Director

Aaradhya Disposal Industries [P] LTD


Director



Aaradhya Disposal Industries Pvt.Ltd. CIN-U21098MP2014PTC032173
Notes on Financial Statement for the year ended on 31st March, 2024

	As at 31st March 2024	As at 31st March 2023
<u>Selling & Distribution Expenses</u>		
Freight paid on Sales	4,34,730	4,98,980
Export Expenses	28,67,289	71,66,694
Ocean Freight - Export	10,84,677	75,33,541
Sales Promotion Expenses	1,23,294	1,77,302
Commission on Sales	-	52,632
Discount on Sales	5,674	15,28,692
TOTAL (C)	45,15,664	1,69,57,841
<u>Non-Operating Expenses</u>		
Income Tax	-	19,791
Penalty & Demand on GST	9,06,317	2,286
Interest Demand on GST	-	-
Interest Paid on TDS	19,340	5,54,921
TOTAL (D)	9,25,657	5,76,998
TOTAL (A+B+C+D)	2,00,50,887	4,64,04,968
23.1 AUDITORS REMUNERATION		
Audit Fess	50,000	50,000
TOTAL	50,000	50,000
23.2 RENT, RATES & TAXES		
Lease Rent & Maintenance Charges	18,496	37,423
Property tax	61,234	1,76,277
Factory Licence fee	35,140	8,785
DG Set Licence Fee & Elect.Duty	-	4,900
M.P. Pollution Fee	3,120	11,08,557
EPCG Licence Fee	-	60,500
ROC Fee	-	67,600
Capexill Fee	15,180	14,000
Professional tax	2,500	2,500
TOTAL	1,35,670	14,80,542

Aaradhya Disposal Industries [P] LTD


Director

Aaradhya Disposal Industries [P] LTD


Director



Aaradhya Disposal Industries Pvt. Ltd. Dewas
Details Schedule for the Year Ending 31.03.2024

Details of Unsecured Loan		Sch. No. 6	
Particulars	31.03.2024	31.03.2023	
Manoj Auto Finance Ltd	-	5,00,000	
Ritu Maheshwari	2,71,00,000	3,52,50,000	
Sunil Maheshwari	70,771	2,73,975	
Shashi Maheshwari	10,80,000	14,50,000	
Saloni Maheshwari	2,00,000	2,00,000	
Sumit Maheshwari	-	-	
Grand Total	2,84,50,771	3,76,73,975	

Details of Deposits, Loans & Advances		Sch. No. 11	
Particulars	31.03.2024	31.03.2023	
Deposits			
MPAKVN Ltd., Ujjain	15,000	15,000	
Aayukt Nagar Nigam Dewas	15,000	-	
Commercial Tax Officer Dewas FDR	-	10,000	
MPEB Security Deposit	17,72,700	17,64,900	
Lease Rent With DIC	11,286	11,286	
FDR with DIC (Commissioner Nagar Nigam Dewas)	15,000	15,000	
Dewas Water Project	5,000	5,000	
Reliance Retail Ltd.	4,000	4,000	
Grand Total	18,37,986	18,25,186	

Details of Sundry Debtors		Sch. No. 13	
Particulars	Less than 6 Months	other	
Abdul Shakir	-	48,720	
Accurate Packaging	6716335	-	
Adarsh Enterprises	132287	-	
Aditya Paper Udhay Industries	1956046	-	
Adity Shree Sales	626300	-	
A I Industries	46271	-	
Ameo Industries	99914	-	
Ashu Trading Compnay Pachore	49176	-	
Asif Ali	-	89,040	
ASSS Sales	463276	-	
Aveer Paper Cup	-	10,40,866	
Bajaj Enterprises	2573715	-	
Bansal Polymers (Recivable)	3868	25,413	
Bijasan Maa Pattal Dona Bhandar	20706	-	
Cherry paper Cup	91916	-	
Disposal House	271488	-	
Disha paper Product	100	-	
Elegans Paper Products	1428	-	
Ersheen Packaging Industry	979	-	
Faiem Khan	-	41,278	
Forgul Therma Pharming Pvt.Ltd.	6023247	-	
Gurukrupa Enterprises	46871	-	
Imara Industries	-	1,40,266	
Inglea Disposal Product	489	-	
Jai Jwala Corporation	538483	-	
Kalakar Paper Industries	226035	-	
Khushali Industries	-	36,839	
K T Commercial	4716916	-	
Mansuri Paper Cup Manufacturing Supplier	95197	-	
Maruti Traders	676828	-	
Meenal Packaging	2093795	-	
MM52 Company	333	-	
MR Enterprises	103000	-	
National Paper Cup	277303	-	
Namo Paper Product	47705	-	
Navkar Packaging	6762140	8,36,696	
Navkar Packaging Unit -II	3573493	-	
Neo Hydraulics	-	2,186	
N K. Manufacturing	240416	-	
Prahi Paper Industries	1971806	-	
Pari Industries	66210	23,506	
Raj Kumar Disposal Udyog	271970	-	
Ratan Disposal Industries	60552	-	
R C Paper Cup	220014	-	
Raya Packaging Industries LLC	60438832	3,50,65,387	
Riddi Siddhi Sales	85000	-	
Sahaj Industries	3542	-	
Sai Disposal Industries	101896	-	
Sai Pooja Pattal Dona Bhandar	226026	-	
Sai Ram Food Industries	1115171	-	
Salasar Traders	270609	-	
Shree Krishna Papers	3748216	-	
Shree Paper Industries	-	80684	
Shree Ram Disposals (Bhopal)	122054	-	
Shree Balaji Enterprises(Ratlam)	58490	-	
Shri Krishna Commercial Corporation	2705696	-	
Shri Gajanand Paper Cup Manufacture	47979	-	
Shree Ram Enterprises (Sehore)	10367	-	



Aaradhya Disposal Industries [P] LTD

Director

Aaradhya Disposal Industries [P] LTD

Director

Shree Sai Engineering Works	-	70741
Shrinivas Board & Paper Pvt Ltd	146953	-
Silver Paper Industries	1818667	-
Sohil Khan	-	142352
S.P. Industries	813964	-
Swastik Enterprises	228	-
Swati Disposal	98017	-
Tanishka Paper Products	3130	-
Tejasva Industries	472178	-
Tejav Industries	-	15610
Value Industries	101761	-
Vishesh Packaging	3963169	-
Grand Total	11,74,18,553	3,76,59,584

Details of Sundry Creditors

Particulars	31.03.2024	31.03.2023
Amrit Agencies (Indore) Pvt.Ltd.	25,52,186	1,63,31,345
Aameya Polymers LLP	6,69,998	-
Airamix & Aira 4 Matic	1,49,125	-
Food Pack Industries Pvt Ltd	87,44,484	-
Maheshwari Disposal	4,73,23,461	-
Mogli lab (India)Pvt Ltd	-	22,58,391
Maganum Venture Limited	-	34,230
Narayan Sai Industries	78,164	-
Nessco India (Payable)	-	1,45,11,773
Neela Enterprises	1,27,492	-
Om Treading Company	5,55,213	-
Reliance Industries Ltd	4,33,205	26,89,398
Sigwerk India Private Limited	-	18,384
SKCC Paper & Board Pvt.Ltd.	-	2,89,64,114
Vaishno Marketing	1,51,392	-
Sub Total (A)	6,07,84,720	6,48,07,635

Details of Sundry Creditors For Expenses

Particulars	31.03.2024	31.03.2023
Carry Fast Corporation	1,00,000	-
C A Ravindra Tiwari	-	53,550
Nidhi Manish Rathi & Co.	47,150	-
Dewas water Projects works Pvt.Ltd.	2,071	5,275
New Taj Electrical	5,062	-
Limra Transport Company	3,73,050	1,67,600
Shashi Maheshwari	65,500	1,05,020
Sunil Maheshwari	3,64,041	2,83,796
Naaz Transport Co.	9,600	26,100
Sub Total (B)	9,66,474	6,41,341

Details of Sundry Creditors For Capital Goods

Particulars	31.03.2024	31.03.2023
Neo Hydraulics	8,08,050	8,08,050
Blue water Technologies	35,900	-
Bhogilal B Shah & Brothers	79,951	-
Moyal Steel Building	4,02,254	-
Xian Aerospace Huayang Mechanical & Electrial Equ.	9,99,600	-
Rajasthan Transformer & Power	4,85,000	-
Ruian Mingya Import & Exports Trading Co. Ltd	7,551	7,930
Sub Total (c)	28,18,306	8,15,980
Grand Total (A+B+C)	6,45,69,500	6,62,64,956

Others Current Liabilities

Particulars	31.03.2023	31.03.2022
Sundry Debtors Crdit Balance	-	-
Dal Al Kafcel Company For Printing & Publishing	4,32,617	-
Ekta Enterprises	98,000	-
Keshav Paper Pack	19,914	-
Bander Muscat Modern LLC	-	3,64,774
Bharat Machine (Tamil Nadu)	-	11,519
Brawnepak	-	1,00,000
Disha Paper Products	-	73,560
Golden Paper Cups Manufacturing Co.	-	55,98,828
Guru Kripa Enterprises	-	90,128
Guru Kripa Paper Products	-	1,19,523
Gurumanak Enterprises	-	63,566
Jain Bhole Industries	-	25,110
KCD Commercial Pvt.Ltd.	-	55,454
Khaleej Link General Trading	-	10,46,527
Keshav Trading Co.	-	64,965
Mansuri Paper Cup Manufacturing	-	1,79,012
Nooruddin Traders	-	1,148
Raj Kumar Disposal Udyog	-	1,88,570
Royal Enterprises	-	69,912
Rudraksh Paper Ware	-	1,50,620
Shivam Enterprises (Badnawar)	-	1,98,677
Shri Ram Udyog	-	11,309
Slimaner Naida	-	41,29,496
Shreenath Enterprises	65,90,903	-
Sun Propack Pvt Ltd	-	28,070
Value Industries	-	41,956
Grand Total	71,41,434	1,26,12,724

Aaradhya Disposal Industries [P] LTD

Aaradhya Disposal Industries [P] LTD


Director


Director



Provisions		
Particulars	31.03.2024	31.03.2023
Telephone Expenses Payable	-	-
Electric Power Charges Payable	8,73,220	11,42,856
GST Payable	8,354	3,086
TCS on Scrap Sales	3,306	2,415
TDS Payable Contrector 94C	1,268	4,112
TDS Payable Professional Services	-	9,550
TDS Payable Purchase 94Q	72,300	44,517
TDS Payable on Interest 194A	-	3,300
TDS Payable (Salary)	99,000	2,11,500
TCS on sales of goods 6CR	31,626	-
Professional Tax Payable (Employee)	22,587	9,374
Professional Tax Payable (Employer)	2,500	2,500
ESIC Payable	12,602	13,304
PF Payable	61,988	66,322
Bonus Payable	2,58,623	2,55,014
Outstanding Expenses	2,15,657	30,11,460
Total	16,63,032	47,79,310

Details of Debit Balances in Sundry Creditors A/c		
Particulars	31.03.2024	31.03.2023
Container Corporation of India Ltd.	30,917	14,747
Chandra Prabhu Paper Mart	16,11,342	16,11,342
TC Tours Limited	1,763	-
CIPET:School for Advance Reserch in Petrochemicls	-	3,31,875
Jiangyin Dudu Hardware Business Company	59,591	-
RST Enterprises	-	25,070
Maganum Ventures Ltd.	49,883	-
Maneesh Entrprises	18,78,335	-
Slimeto Sustainable Service Pvt Ltd	-	30,000
Viron Enterprises	291	-
Trade promotion Council	-	65,000
Thomos Cook India Ltd	-	3,95,539
Salary Advance	1,40,067	2,86,892
Total	37,72,189	27,60,465

Particulars	31.03.2023	31.03.2023
Interest Subsidy Receivable	-	10,30,047
ROTD Receivable on Export	10,08,484	-
Duty Draw Back Receivable on Export	2,88,176	-
Capital Subsidy Receivable	77,67,997	1,83,997
Insurance fire Claim Receivable	6,59,39,495	-
GST Claim on Raw Material on fire	49,58,603	-
Input CGST 2.5% Reeivable	-	1,626
Input CGST 6% Receivable	1,910	71,98,494
Input CGST 9% Receivable	1,38,12,329	44,44,973
Input SGST 6% Receivable	1,910	1,03,82,789
Input SGST 9% Receivable	73,14,666	-
Input IGST 18% Receivable	30,060	-
CGST (Cash Balance)	-	3,515
SGST (Cash Balance)	-	7,593
IGST (Cash Balance)	-	44,436
	10,11,23,629	2,32,97,470



Aaradhya Disposal Industries [P] LTD

[Signature]
Director

Aaradhya Disposal Industries [P] LTD

[Signature]
Director

Sales (Net) (Value)

Particulars	Sales	Sales Return	Diff. & Others	Net Sales	GST	Gross Sale
Sale of Finished Goods						
Paper Cup / Straw/Lead	81,79,350	-	-	81,79,350	1472283	9651633
Paper Cup Blank	4,69,49,142	1,93,136	-	4,67,56,006	8416081	55172087
Paper Reel /Bobbin / Sheet (Coated)	16,16,51,785	8,91,593	52,394	16,07,07,798	28927404	189635202
Paper Sheet / Paper Reel (Uncoated)	43,78,38,948	61,74,528	3,88,955	43,12,75,466	51753056	483028522
Paper Cup (Export)	-	-	-	-	-	0
Paper Cup Blank (Export)	4,66,94,177	-	-	4,66,94,177	-	46694177
Paper Cup Bottom (Export)	68,19,145	-	-	68,19,145	-	6819145
Paper Reel/Sheet Coated (Export)	2,52,61,690	-	-	2,52,61,690	-	25261690
Courrugatged Boxes	7,02,745	-	-	7,02,745	-	702745
Other Material Export	6,83,879	-	-	6,83,879	-	683879
Total A	73,47,80,862	72,59,257	4,41,349	72,70,80,257	9,05,68,824	81,76,49,081
Sale of Scrap & Others						
Paper Kataran Scrap	48,24,896	-	-	48,24,896	241245	50,66,141
Sale of LDPE	24,15,605	-	-	24,15,605	434809	28,50,414
Sales of Iran & Steel	87,300	-	-	87,300	15714	1,03,014
Sales of Ink	9,000	-	-	9,000	1620	10,620
Scrap Others	9,00,707	17,110	-	8,83,597	159047	10,42,644
Job Work Receipts	39,72,651	-	-	39,72,651	715077	46,87,728
P.P. Bages	-	-	-	-	0	-
Mould Sales	75,000	-	-	75,000	13500	88,500
Total B	1,22,85,158	17,110	-	1,22,68,048	15,81,012	1,38,49,061
Total (A+B)	74,70,66,021	72,76,367	4,41,349	73,93,48,305	9,21,49,836	83,14,98,142
Total Burn Stock in Fire 5th May,2023 No Salvage Value						
Paper Scrap (Burn in Fire)	8,11,136	-	-	8,11,136	-	8,11,136
Total A	8,11,136			8,11,136	-	8,11,136

Note:- The above material has been burned in fire on 5th May,2023 in our Factory Premises. We have reversed the GST amount in our books as the cost of Raw material Value & GST amount provision in fire insurance Claim Accounts.

Raw Material Purchase (Net) Value

Sch. - 19

Particulars	Purchase	Purchase Return	RM Burn in fire	Net Purchase
Raw Material Paper Reel	59,76,28,388	-	5,06,91,867	54,69,36,521
Raw Material Granuals	5,99,27,776	-	61,41,704	5,37,86,072
Raw Material Paper Reel (Imported)	-	-	-	-
Raw Material Craft Paper	7,65,237	-	7,65,237	-
Paper Cup & Blank	-	-	-	-
	65,83,21,401	-	5,75,98,808	60,07,22,593

Raw Material Consumed Value

Particulars	Opening	Net Purchase	Closing	Consumed
Raw Material Paper Reel	1,53,28,504	54,69,36,521	1333489	56,09,31,536
Raw Material Paper Reel (Imported)	-	-	-	-
Raw Material Granuals	15,24,000	5,37,86,072	1595670	5,37,14,402
Ripple Paper Fan (Imported)	-	-	-	-
Raw Material Craft Paper	4,10,880	-	-	4,10,880
Paper cup Lead	1,05,578	-	78,805	26,773
Paper Cup	-	-	-	-
	1,73,68,962	60,07,22,593	30,07,963	61,50,83,591
Add: Frieght on Purchases				1,80,820
Less: Rate Difference on Purchase				98,23,486
Less: Discount on Purchase				40,76,934
Raw Material Consumed				60,13,63,991

Raw Material Purchase Quantity Details

Particulars	Unit	Purchase	Purchase Return	Resales	Net Purchase
Raw Material Paper Reel	Kgs.	82,42,985	-	-	82,42,985
Raw Material Paper Reel (Imported)	Kgs.	-	-	-	-
Raw Material Granuals	Kgs.	4,97,550	-	-	4,97,550
Raw Material Craft Paper	Kgs.	23,100	-	-	23,100
Paper Cup & Blank	Kgs.	-	-	-	-
TOTAL	Kgs.	87,63,635	-	-	87,63,635
TOTAL	Nos	-	-	-	-

Aaradhy Disposal Industries [P] LTD

Aaradhy Disposal Industries [P] LTD

Director

Director



Raw Material Consumed (Quantity)

Particulars	Unit	Opening	Net Purchase	Closing	Consumed
Raw Material Paper Reel	Kgs.	1,91,606	82,42,985	15,840	84,18,751
Raw Material Paper Reel (Import)	Kgs.	-	-	-	-
Raw Material Granuals	Kgs.	12,000	4,97,550	13,000	4,96,550
Raw Material Craft Paper	Kgs.	10,272	23,100	-	33,372
TOTAL		2,13,878	87,63,635	28,840	89,48,673
Paper cup Lead	Nos	1,97,342	-	1,47,299	50,043
Paper Cup & Blank	Kgs.	-	-	-	-
	Nos	1,97,342	-	1,47,299	50,043

Consumable Purchase (Net) Value

Sch. - 19

Particulars	Purchase	Purchase Return	Rate Diff & Others	Net Purchase
General Store & Spares	1,71,23,888	-	16,56,707	1,54,67,181
Packing Material	37,71,698	-	-	37,71,698
Fuel, Oil and Gas	1,64,672	-	-	1,64,672
	2,10,60,258	-	16,56,707	1,94,03,551

Consumed Consumable Material (Value)

Particulars	Opening	Net Purchase	Closing	Consumed
General Store & Spares	85,95,037	1,54,67,181	9582376	1,44,79,843
Packing Material	22,45,980	37,71,698	185639	58,32,038
Fuel, Oil and Gas	50,720	1,64,672	9332	2,06,060
	1,08,91,737	1,94,03,551	97,77,348	2,05,17,941

Production and Sales Quantity Details

Particulars	Unit	Opening Stock	Production	Sales	Sales Return	Closing Stock
Paper Cup in kg	Kgs.	65,301.915	151.320	65,453.235	-	-
Paper Cup Bobbin	Kgs.	36,450.000	1,43,647.700	84,417.000	-	95,680.700
Paper Sheet /Paper Reel (Coated)	Kgs.	-	17,79,514.610	17,72,125.640	8,434.330	15,823.300
Paper Reel Coated (Fire Burn)	-	-	5,25,963.000	5,25,963.000	-	-
Paper Cup Blank (Coated)	Kgs.	86,500.000	6,04,663.100	5,40,985.380	2,104.540	1,52,282.260
Paper Cup Lead	Kgs.	-	-	-	-	-
OGR Paper	Kgs.	-	2,12,010.000	-	-	2,12,010.000
MTR/OTR Paper	Kgs.	-	69,860.000	-	-	69,860.000
Paper Cup Blank (Export)	Kgs.	-	4,62,680.386	4,62,680.386	-	-
Paper Cup Bottom (Export)	Kgs.	-	74,874.336	74,874.336	-	-
Paper Cup Sheet / Roll Coated (Export)	Kgs.	-	2,60,568.006	2,60,568.006	-	-
Corrugated Boxes	Kgs.	-	11,977.440	11,977.440	-	-
Paper Sheet / Paper Reel /Roll (Uncoated)	Kgs.	-	51,69,131.630	52,39,239.800	70,108.170	-
Paper Scrap	Kgs.	-	2,64,182.600	2,61,305.000	-	2,877.600
Paper Scrap (Burn in Fire)	-	-	25,348.000	25,348.000	-	-
Scrap Lumps	Kgs.	-	16,979.000	17,269.000	290.000	-
		1,88,251.915	96,21,551.128	93,42,206.223	80,937.040	5,48,533.860

Note :

- 1 When any item returned and resold after reproduction during current year then production and sales to be recorded only once.
- 2 When any item returned and held in stock on at the end of the year for reprocess then production and sales return to be reduced by that quantity.
- 3 When any item return and rejected then production to be shown full quantity but sales reduced and shown as rejected.

Aaradhya Disposal Industries [P] LTD

[Signature]
Director

Aaradhya Disposal Industries [P] LTD

[Signature]
Director ok



Aaradhya Disposal Industries Pvt. Ltd.
Notes Forming Part of the Accounts and Accounting Policies:

24. Previous Year's Figures have been regrouped & rearranged wherever required. The Company has regrouped / reclassified the previous year figures in accordance with the requirements applicable in the current year.
25. In the opinion of board of Directors, the "Current Assets, loans and Advances" have a value on realization in the ordinary course of business at least equal to amount at which they are stated in the Balance Sheet.
26. The Balance of Trade Receivable, Trade Payable and Unsecured loans taken and Loans and Advances given are subject to confirmations, reconciliation & adjustment if any. The figures have been rounded off to the nearest multiple of a rupee.
27. The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
28. On 5th May, 2023, a catastrophic **FIRE** incident took place at Aaradhya Disposal Industries Pvt Ltd, Dewas (M.P.) premises, resulting in the tragic loss of assets and inventories. Management has filed the Insurance Claim. Management has given following effect in the Financial Statement:

Loss of Assets: The fire inflicted major damage to the company's property, plant, & Machinery, Electrical Equipment (PPE). Management has ascertain the value of Property, Plant & Equipment loss /impairment in Fire incidence happen in Company . The amount of property ,plant & equipment which are occurred loss in fire are wholly insured. As and when company will receive amount of loss then their effect will be given in respective head. Details are as follows:

S.NO.	PARTICULARS	AMOUNT	INSURED SUM
1	Building Construction	7333570.00	62500000.00
2	Plant & Machinery	554600.00	100000000.00
3	Electric Installation	2442719.00	2000000.00
4	Printer	18500.00	2500000.00
5	Air Conditioner	39400.00	
6	Computer	76000.00	
	TOTAL	10464789.00	

Loss of Inventory/ WIP: Company has filed Insurance Claim to The United India Insurance Company Ltd. Loss of fire in Raw Material, WIP and Finished Goods are as below:

S.NO.	PARTICULARS	AMOUNT	INSURED SUM	REMARK
1	Raw Material	11123890.00	140000000.00	ITC has been Reversed on Material
2	Finished Goods	53407436.00		
3	Work in Process	1408170.00		
	TOTAL	65939496.00		

Management has reduced Purchase Price of Raw Material used in making of finished Goods/WIP. In respect of Expenses incurred to manufacture WIP and Finished Goods, it reduces from respective head of expenses.



Aaradhya Disposal Industries Pvt. Ltd.
Notes Forming Part of the Accounts and Accounting Policies:

Insurance Claim has been filed with Insurance Company. Claim is still pending at Insurance Company end. Management Shown Insurance Claim Figure under the head Other Current Assets in Balance Sheet.

29. Company has extended Corporate Guarantee to Axis Bank w.r.t. following Loan facility sanctioned to Aaradhya Papers and Packaging Industries Private Limited and Food Pack Industries Pvt. Ltd.

In addition to above corporate guarantee company has not provided any loans, advances given nor provided any guarantee or securities to any other persons or body corporate during the financial year under review, pursuant to the Section 186 of the Companies Act, 2013

30. Related Party Disclosures

Key Managerial Personnel(KMP):

Sunil Maheshwari: Director of Company
 Shashi Maheshwari: Director of Company

Other related parties with whom transactions have taken place during the Year:

Food Pack Industries Pvt. Ltd.
 Aaradhya Paper & Packaging Pvt. Ltd.
 Maheshwari Disposal
 Sri Kriscon Industries

DISCLOSURE OF TRANSACTION BETWEEN THE COMPANY AND RELATED PARTIES

Related Parties Name	Nature of Relationship	Description of Transaction	Amount Involved
Food Pack Industries Pvt. Ltd.	Key Managerial Personnel (Relative)	Purchase of Raw material & Paper Cup	221966443.00
Maheshwari Disposal	Key Managerial Personnel (Relative)	Purchase	92444262.00
Maheshwari Disposal	Key Managerial Personnel (Relative)	Sales	21659432.00
Aaradhya Papers & Packaging Pvt. Ltd.	Key Managerial Personnel (Relative)	Sales	1912400.00
Sri Kriscon Industries	Key Managerial Personnel (Relative)	Purchase of Packing Material	1464611.00
Sri Kriscon Industries	Key Managerial Personnel (Relative)	Job Work & Sales	50085518.00
Sunil Maheshwari	Key Managerial Personnel (Director)	Providing Remuneration to Director	3000000.00
Shashi Maheshwari	Key Managerial Personnel (Director)	Providing Remuneration to Director	2400000.00

31. Other Amendments with respect to Schedule III :

- The company does not have any transactions with companies struck off.
- The company is not declared as wilful defaulter by any bank or financial Institution or other lender.



Aaradhya Disposal Industries Pvt. Ltd.
Notes Forming Part of the Accounts and Accounting Policies:

- (iii) The company have not traded or invested in Crypto currency or Virtual Currency during the year.
- (iv) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (v) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (vi) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (vii) The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company has not advance or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party
- (x) Based on our examination, the company, has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility. Consequently, the company has not operated an audit trail for all transactions recorded in the software throughout the year,

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

